

Finance Meeting

9-22-20

8:00 a.m.

Members Present: Clint Braun, Ken Rathje and Darin Sprague.

Others Present: Jamie Learman

Meeting called to order at 8:00 a.m.

The committee discussed the Thumb Bank investment account. Jamie Learman met with Ben Schott from TB on the 21st to discuss the investments. Ben proposed some changes to save the City money from fees each. The committee will continue to monitor the investment account.

The committee discussed the fireworks donation to the Chamber. The committee was informed that the City received around \$5,700 in vending fees. This was down from an average of \$16,000. The committee recommended to the Council to donate \$1,500 this year. All members were in favor of this.

The committee was updated on the status of utility bill penalization and shut off. We have not penalized since March and the committee recommends continuing not to penalize or shut off at this time. The current governor order prohibiting shut off expires January 2, 2021.

The Police hazard pay that was approved by the Council on September 14 was discussed. There is a possibility this money would not be received by September 30, but required by the state to be paid out before the end of the month. The City has been approved by the state, but funds have not been received. The committee was all in favor of paying the money out by September 30, if the state does not change their requirement.

Adjourned at 8:30 a.m.

Jamie Learman, Office Admin/Clerk

Clint Braun, Chairperson