Finance Meeting

12-20-18

Members Present: Clint Braun, Todd Talaski and Darin Sprague. Others Present: Jamie Learman

Meeting called to order at 8:00 a.m.

The committee discussed the property formerly owned by "Village Castings." This parcel was lost to foreclosure and the City serves water only to the property. The bill was last paid in 2009 and it appears that only "ready-to-serve" charges and penalties have accrued since. The bill was unable to be turned over to taxes, since the property was not in the City. The committee had discussed in the past filling a lien with the courts, but that was not done. Discussion was held regarding filing a suit now, but it is believed the former owner has filed bankruptcy. The title company that handled the closing was not aware of the outstanding balance and the property was sold. The new owner would like water, and has \$500 from the closing. The committee was all in favor to wipe the previous debt and accept the \$500 from the new owner. The next bill on that property will go out to the new owner April 1, 2019. (\$5,695.63 was written off)

The committee also discussed mosquito spraying this spring. The committee was all in favor of paying this out of the General Fund this time and possibly putting it to a vote in November.

Adjourned at 8:40 a.m.

Jamie Learman, Office Admin/Clerk

Clint Braun, Chairperson